

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB1198
Version:	Committee Substitute
Request Number:	8111
Author:	Gann
Date:	2/28/2019
Impact:	State Agency Direct Costs: minimal
	Incarceration Costs: see below

Research Analysis

The committee substitute for HB1198 requires each agency, board, commission, department or program in the executive branch of state government to report its fiscal year financial information to the State Auditor and Inspector within 60 days of the close of the fiscal year along with a signed attestation from the chief financial officer and chief executive officer of the entity.

The measure also requires the chief executive officer of said entities to sign and attest to the accuracy of all financial statements. Failure to sign the required documents or making false claims for payment of public funds will be considered a felony crime punishable by a fine of up to \$10,000 or two years in person, or both fine and imprisonment.

Prepared By: Quyen Do

Fiscal Analysis

HB 1198 in its current form provides certain financial information shall be provided by agencies periodically to the State Auditor and Inspector. The measure also requires certain attestations be made under penalty of perjury. The measure also creates a felony punishable by a fine of up to \$10,000 and/or imprisonment up to two years.

Agencies should experience at most a minimal fiscal impact as a result of the financial reporting requirements provided for in the measure, because such financial information would correspond with information the agency would otherwise be developing as required by the State Finance Act.

The measure creates a felony offense. Ultimately the overall impact is contingent upon the number of people found guilty of the crime and the length of the sentence imposed. The average cost of incarceration for one inmate in DOC custody is \$58.70/day or \$21,425.50/year.

Prepared By: John McPhetridge

Other Considerations

None.

